ALBERTA BEACH BYLAW NO. 274-20 PAGE 1 of 2

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN ALBERTA BEACH FOR THE 2020 TAXATION YEAR.

Whereas, Alberta Beach has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Regular Council Meeting held on May 19, 2020; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for Alberta Beach for 2020 total \$3,404,728.60; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,751,926.19 and the balance of \$1,652,802.41 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$432,618.28
Residential/Farmland – 2019 Underlevy	9,110.70
Non-residential	43,309.92
Non-residential – 2019 Underlevy	1,722.60
Designated Industrial Property Tax Requisition	138.51
Senior Foundation	38,134.99; and

Whereas, the Council of Alberta Beach is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in Alberta Beach as shown on the assessment roll is:

Assessment Class	<u>Assessment</u>
Residential (Class 1) Non-residential (Commercial) (Class 2) Farmland (Class 3) Exempt Designated Industrial (DI) – Non Residential (Class 4) Designated Industrial (DI) – Machinery & Equipment (Class 4) Power & Pipeline (Linear)	\$164,969,670.00 9,556,030.00 15,600.00 13,996,450.00 20,010.00 146,650.00 1,655,830.00
	\$ <u>190,360,240.00</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Alberta Beach, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Alberta Beach:

	Tax Levy	<u>Assessment</u>	Mill Rate
General Municipal			
Residential	828,890.11	164,969,670.00	5.02450
Non-Residential	95,794.42	9,556,030.00	10.02450
Farmland	78.38	15,600.00	5.02450
DI – Non Residential	200.59	20,010.00	10.02450
DI – Machinery & Equipment	1,470.09	146,650.00	10.02450
Power & Pipeline	16,598.87	1,655,830.00	10.02450

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	Tax Levy	<u>Assessment</u>	Mill Rate
ASFF			
Residential	441,687.15	164,969,670.00	2.677384
Non-Residential	38,313.49	9,556,030.00	4.009352
Farmland	41.77	15,600.00	2.677384
DI – Non Residential	80.23	20,010.00	4.009352
Power & Pipeline	6,638.81	1,655,830.00	4.009352
	Tax Levy	<u>Assessment</u>	Mill Rate
Designated Industrial Property Tax Req	uisition		
DI – Non-Residential	1.52	20,010.00	0.07600
DI – Machinery & Equipment	11.15	146,650.00	0.07600
Power & Pipeline	125.84	1,655,830.00	0.07600

- 2. That the Chief Administrative Officer is hereby authorized to levy a minimum amount payable as a municipal services tax for general municipal purposes in the amount of \$850.00 per parcel for a total parcel count of 835 and a total estimated revenue of \$709,750.00.
- 3. That the Chief Administrative Officer is hereby authorized to levy a minimum amount payable as a sewer revitalization levy in the amount of \$300.00 per serviceable lot for a total parcel count of 819 and a total estimated revenue of \$245,700.00.

Read a first time this 19th day of May, 2020.

Read a second time this 19th day of May, 2020.

Read a third time and passed this 19th day of May, 2020.

SIGNED by the Mayor and C.A.O. this 20th day of May, 2020.

Mayor, Jim Benedict

C.A.O., Kathy Skwarchuk